



*IntelliConnect*<sup>®</sup> *Faster Answers, Better Results*<sup>™</sup>  
**Business Entity Planning Library**

Practical Guidance and Tax Planning for S Corporations,  
Partnerships and Limited Liability Companies

CCH<sup>®</sup> Celebrates 100 Years in Tax & Accounting

The Business Entity Planning Library puts accurate, comprehensive business entity information at your fingertips for faster, more efficient tax planning.

### Components

- Partnership Tax Planning and Practice with a monthly newsletter
- S Corporations Guide with a monthly newsletter
- Limited Liability Company Guide with a monthly newsletter
- Choice of Entity At-A-Glance
- Primary Source material including:
  - Internal Revenue Code
  - Federal Tax Regulations
  - IRS Rulings
  - Federal court decisions
  - State LLC laws

### Newsletters

- *Partnership Tax Watch* — Discusses significant new federal and state developments and includes "Partner's Perspective," a regular feature providing insights on structuring transactions by Charles R. Levun.\*
- *S Corporations Guide* — Provides news of the latest federal and state developments affecting S Corporations.
- *LLC Advisor* — Includes expert commentaries and news regarding Limited Liability Companies.

\* Charles R. Levun, JD, CPA, is a partner in the Chicago-area law firm of Levun, Goodman & Cohen, LLP, and an adjunct professor of law at the Illinois Institute of Technology Chicago-Kent Graduate Tax Program.

### Practice Aids

- Sample Partnership Agreements
- Sample Operating Agreements
- Compliance Guidance by Topic
- Summaries of state laws that impact LLCs, partnerships and S Corporations for all 50 states and the District of Columbia
- Checklists
- State filing requirements and fees for all 51 jurisdictions
- Filled-in forms
- Client letters

### Business Entity Planning Smart Charts<sup>™</sup>

- Choice of Entity — Quick answers comparing state law issues or federal tax treatment.
- Partnership Taxation Questions and Answers — Select from six major topics with over 100 specific questions, and receive a brief answer with links to main primary sources and the in-depth analysis of Partnership Tax Planning and Practice.
- Comparison of State LLC Acts — Quick answers with links to state laws and explanations.
- State Business Filing Websites — Links to forms for business entity filings.



## Features

- Hot links on all citations and cross-references — takes users directly to primary sources and in-depth Library analysis, putting the underlying source data right at their fingertips.
- Numerous examples, planning notes, practical analysis, cautions, audit guidelines and checklists.

## S Corporation Topics

- Introduction to S Corporations
- Choice of Entity
- Eligibility Requirements
- Making the S Election
- Accounting Periods and Methods
- Distributions to Shareholders
- Termination of Status
- Shareholder-Level Taxation
- Corporate-Level Taxation
- Basis in Stock and Debt
- Reorganizations
- Stock Sales, Liquidations and Redemptions
- Estate Planning
- Executive Compensation
- State Law Summaries

## Limited Liability Company Topics

- Forming LLCs/Choice of Entity
- Tax Classification of LLCs
- Capital Structure and Contributions
- Allocations and Distributions
- Management and Control Issues
- Transfer of LLC Interests
- Taxation of LLCs and LLC Members
- Members' Limited Liability
- Mergers and Conversions
- Dissolution and Winding Up
- Estate Planning
- Special Uses of LLCs

- Interstate Operations
- State Law Summaries
- Uniform Limited Liability Company Act of 1996
- Uniform Limited Partnership Act of 2001
- Uniform Partnership Act of 1997
- Full Text of State LLC laws and summaries

## Partnership Topics

- Entity Classification
- Formation/Contributions/Basis for Partnership Interest
- Accounting Methods and Periods
- Partnership Income/Allocations/Separately Stated Items
- At-Risk Rules
- Passive Activity Losses
- Transactions Between Partners and Partnerships
- Model Partnership Agreements
- Distribution and Liquidations
- Transfers of Partnership Interests
- Special Partners and Partnerships
- Examinations/Audit/Litigation
- Limited Liability Companies
- Tax Planning and Entity Structuring Guidance
- Tax Practice and Return Preparation Guidance
- Checklists
- State Law Summaries

## Training and Consulting Options to Fit Your Needs

CCH also offers valuable training, consulting and CPE to keep you ahead of the curve. From live training and consulting, to on-demand online learning, CCH provides the tools that everyone, from new hires to seasoned pros, needs to strengthen their abilities. Visit [CCHGroup.com/Learning](http://CCHGroup.com/Learning) to learn more.

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